

Economics Line of Inquiry

Lesson 2

Self-Employment Vocabulary Activity

In this lesson, we will be learning about self-employment. Below are some vocabulary words that we will use in this lesson. Before we read the text, please look over the following words and rate your level of knowledge of each of the words listed.

Vocabulary	I have not heard or seen this word before and do not know what it means.	I have heard or seen the word before but do not know what it means.	I have a general understanding of what the word means.	I know what the word means and could explain it to someone else.
Autonomy				
Licensure				
Residency				
Viable				
Liability				
Reputable				
Proprietor				
Networking				
Prerequisite				
Marketable				

Now that you have previewed the vocabulary, let's review each definition and build on our understanding of these words.

Autonomy – The ability to make your own decisions without having to take directions from someone else.

Residency – Living in a certain place.

Viable – Capable of being successful.

Liability – Something a person is responsible for, especially legally.

Reputable – Having a good reputation.

Proprietor – The owner of a business.

Networking – Interacting with people to develop social and business connections.

Prerequisite – Something that's required before something else can happen.

Marketable – In demand with consumers or employers.

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Use the vocabulary words to complete the sentences below:

1. At the _____ event, I'm hoping to meet people who do the same sort of job I do because I'd like to have more friends in the industry.
2. My old boss had to control every little thing I did, but my new boss lets me do my own thing, and I really appreciate having that sort of _____.
3. The _____ of the corner store says he'll never sell it, but I'd bet he would if the price was right.
4. Make sure you buy tickets from a _____ seller. You don't want to get scammed.
5. By signing this waiver, you acknowledge the risks associated with skydiving and release Who Needs a Parachute, Incorporated, from all financial _____.
6. She had to establish her _____ in Pittsburgh to be eligible to become Pennsylvania's senator. You can't live in another state if you want to get elected.
7. I went to trade school because I wanted to develop _____ skills to improve my chances of getting a good job.
8. This is a _____ plan that will lead to our making a big profit.
9. Beginning Spanish is the _____ for Advanced Spanish. You can't take the second class until you pass the first one.