

## **Questions for “Self-Employment: What to know to be your own boss”**

### **Section 1** (From start of article to “A snapshot of self-employment”)

1. Which of the following best summarizes Angella Luyk’s opinion about being self-employed?
  - A. It’s all positive.
  - B. It’s all negative.
  - C. It’s a mix of positive and negative.
  - D. She likes it for herself but wouldn’t recommend it to others.
  
2. Based on the introduction, which of the following best states the main purpose of the article?
  - A. To help the reader decide if self-employment is right for them.
  - B. To describe some of the rewards and challenges of self-employment.
  - C. To discuss how to become self-employed.
  - D. To give resources for more information about self-employment.
  
3. What is the purpose of the fourth paragraph? (“This article ...”)
  - A. To give an overview of the entire article.
  - B. To help the reader decide if self-employment is right for them.
  - C. To give a definition of self-employment.
  - D. To give reasons not to become self-employed.
  
4. List three positive aspects of being self-employed that are mentioned in this section.

## Economics Line of Inquiry

### Lesson 2

5. List three negative aspects of being self-employed that are mentioned in this section.
6. What does the author use the barber as an example of?
  - A. The need for self-employed workers to handle tasks outside the basic skills of their profession.
  - B. The need to find a suitable location for a business.
  - C. A profession that is always self-employed.
  - D. A profession that is never self-employed.
7. Which sentence from “Challenges” gives the best overview of the challenges the self-employed face while establishing a new business?

### Section 2 (From “A snapshot of self-employment” through Table 4)

1. Which sentence from the “A snapshot of self-employment” gives the clearest reason for including the information in the tables as part of the article?
2. Which of the following gives the best definition of “nonemployer firms”?
  - A. A person who owns more than one business.
  - B. A business with no single employer.
  - C. A business owned by one person and employing nobody else.
  - D. A business that exceeds the typical number of incorporated workers.

## Economics Line of Inquiry

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3. Would a woman who owns a bookstore with two employees be considered an incorporated or unincorporated self-employed worker? Explain how you know.
4. Does the information in the tables include incorporated, unincorporated, or both? Why do you think the author chose to set up the tables that way?
5. How is Table 1 organized? (For example, why is “Other services” on top and “Utilities” on the bottom?)
6. If Table 1 was reorganized with “Real estate and rental and leasing” at the top, which occupation would you expect to see at the bottom of the table? Why?
7. In Table 2, there are two percentages listed for each occupation. Explain the difference between these two numbers.

## Economics Line of Inquiry

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8. What evidence from Table 2 supports the following statement?

“The following four groups all have something important in common:

Farmers, ranchers, and other agricultural managers

First-line supervisors of non-retail sales workers

First-line supervisors of retail sales workers

Retail salespersons all have something important in common.”

### Section 3 (From “Get Started” to the end of the article)

1. What does the author use “graphic design freelancer” as an example of?

- A. An occupation with specific technical skills and knowledge.
- B. An occupation with very specific entry requirements.
- C. An occupation that requires bookkeeping and marketing skills.
- D. An occupation that is a bad idea to try to do self-employed.

2. List five skills the author believes would be useful for any self-employed person to have.

## Economics Line of Inquiry

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3. Which sentence best explains *why* it's important to have a business plan?
- A. A business plan describes what service you'll provide or product you'll make, along with how and when you'll do it.
  - B. "If you don't set goals, you won't achieve them," says business mentor Jack Bernard. "You'll just chase your tail."
  - C. Your business plan should explain in detail every part of your business.
  - D. There are plenty of free resources available to help you write your plan.
4. According to the article, what is the main purpose of both an LLC and S Corporation?
- A. Selling business stock to investors.
  - B. Protecting personal assets.
  - C. Making it easier to set up and manage.
  - D. Risking personal assets.
5. Which section gives advice about how to get the word out about a business?
6. Would the author agree with the idea that lowering the price of your product is a good idea for a small business owner? What evidence from the text supports your answer?

## Economics Line of Inquiry

### Lesson 2

7. Based on the article, list, in chronological order, what you consider the five most important steps in the process of starting a self-employed business.
  
  
  
  
  
  
  
  
  
  
8. If the author were going to revise this article, which of the following would, in your opinion, be the most useful addition?
  - A. An expanded version of Tables 1-4 with more occupations.
  - B. A version of Table 1 that updates the information for the current year.
  - C. Updated versions of Tables 2-4 that show the actual numbers for 2022.
  - D. A table that shows the occupations with the projected slowest growth in self-employment.
  - E. Versions of Tables 2-4 that show the projected numbers for 2032.
  
  
  
  
  
  
  
  
  
  
9. Explain your answer to the previous question. Why would your choice be the most useful addition?