

## **Factors of Production – Comprehension Check**

1. The resources that are the building blocks of the economy are known as \_\_\_\_\_.
  - a. Factors of production
  - b. Income
  - c. Raw materials
  - d. Interest
2. What type of material is a land resource in the production process?
  - a. Stethoscope
  - b. Delivery truck
  - c. Copper
  - d. Textbook
3. What is income earned by labor resources called?
  - a. Wages
  - b. Interest
  - c. Rent
  - d. Revenue
4. Which of these correctly lists the factors of production?
  - a. Land, Labor, Money, Entrepreneurship
  - b. Land, Labor, Scarcity, Entrepreneurship
  - c. Land, Labor, Capital, Entrepreneurship
  - d. Land, Labor, Production, Entrepreneurship
5. Which of the following is a capital resource a construction company might invest in?
  - a. An airplane
  - b. Shares of stock in a lumber company
  - c. Lumber
  - d. A dump truck
6. The payment to entrepreneurship is \_\_\_\_\_?
  - a. Wages
  - b. Interest
  - c. Profit
  - d. Rent

## Economics Line of Inquiry

### Lesson 1

#### Answer Key:

1. a
2. c
3. a
4. c
5. d
6. c