**Factors of Production – Comprehension Check**

1. The resources that are the building blocks of the economy are known as \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
2. Factors of production
3. Income
4. Raw materials
5. Interest
6. What type of material is a land resource in the production process?
   1. Stethoscope
   2. Delivery truck
   3. Copper
   4. Textbook
7. What is income earned by labor resources called?
8. Wages
9. Interest
10. Rent
11. Revenue
12. Which of these correctly lists the factors of production?
13. Land, Labor, Money, Entrepreneurship
14. Land, Labor, Scarcity, Entrepreneurship
15. Land, Labor, Capital, Entrepreneurship
16. Land, Labor, Production, Entrepreneurship
17. Which of the following is a capital resource a construction company might invest in?
18. An airplane
19. Shares of stock in a lumber company
20. Lumber
21. A dump truck
22. The payment to entrepreneurship is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_?
23. Wages
24. Interest
25. Profit
26. Rent

**Answer Key:**

1. a
2. c
3. a
4. c
5. d
6. c